

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, December 14th 2007

Current Report No. 94/2007

Transactions executed by persons bound by the obligation set forth in Art. 160 of the Act on Trading in Financial Instruments Current Report No. 94/2007 of December 14th, 2007 The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") reports that on December 14th 2007 it received, in performance of the obligation set forth in Art. 160 of the Act on Trading in Financial Instruments, information on execution by a Member of PGNiG's Supervisory Board of the following transactions: Purchase of 14,000 PGNiG shares at the Warsaw Stock Exchange, for PLN 5.61 per share, Sale of 14,000 PGNiG shares at the Warsaw Stock Exchange, for PLN 5.50 per share. The sale and purchase took place at the Warsaw Stock Exchange on December 12th 2007.